

## COMPETITION LAW COMPLIANCE POLICY

The Australia Latin America Business Council Directors and Staff will:

- Insist that a written agenda be circulated to participants well in advance of any Board of Directors' meeting and will request legal advice in case of any potential antitrust concerns with the agenda in advance of attending the meeting.
- Object to deviations from the agenda during the meeting and leave the meeting if any potential anticompetitive practices (price fixing, market sharing, etc.) are discussed.
- Ensure that objections or incidents which could have antitrust law consequences are properly recorded in the minutes of the meeting and legal advice is obtained.
- Keep minutes of each meeting. ALABC provides an ecosystem to legitimately meet and discuss industry trends and issues, such as legislation impacting their industry sector. All employees of ALABC and Directors must stay vigilant when attending meetings to ensure there are no inadvertent breaches of antitrust laws.

ALABC must:

- Ensure that potential members have management approval for ALABC membership.
- ALABC partners must have an antitrust policy and guidelines in place and seek legal advice in case partners does not have such a policy and guidelines.

Signed:

Richard Andrews Chairman Australia-Latin America Business Council

August 2022